



Egg Harbor City Public Schools

2017 - 2018 Budget

Public Hearing

May 3, 2017



Egg Harbor City School District Board of Education

- Stephen Bouchard, President
- Janine Caudo, Vice President
- Stephen Murphy
- Steven Ortiz
- Mary Ann Rogers
- Dana Seaver
- Jeanne Williams

Adrienne K. Shulby, Superintendent
Joseph F. Smurlo, Business Administrator
Maryanne Shupin, Board Secretary



State Aid

General Fund 10

2012-13 Total: \$5,079,882

2013-14 Total: \$5,191,562

2014-15 Total: \$5,201,112

2015-16 Total: \$5,201,112

2016-17 Total: \$5,242,675

2017-18 Total: \$5,242,895

A \$220 Increase \$51,333 last 5 years



Revenue History

	2014-15	2015-16	2016-17	2017-18	Diff
Budgeted Fund Balance	\$402,769	\$294,270	\$509,779	\$401,117	-\$108,662
Local Tax Levy	\$2,523,087	\$2,596,048	\$2,647,969	\$2,716,683	\$68,714
Int-Capital Reserve	\$0	\$0	\$0	\$0	\$0
Misc Revenue	\$25,000	\$45,000	\$45,000	\$30,000	-\$15,000
Extraordinary Aid	\$7,000	\$7,000	\$7,000	\$7,000	\$0
Special Ed Aid	\$262,402	\$262,402	\$267,087	\$267,087	\$0
Equalization Aid	\$4,869,266	\$4,869,266	\$4,893,235	\$4,893,235	\$0
Additional State Aid	\$9,550	\$9,550	\$14,370	\$14,590	\$220
Transportation Aid	\$22,670	\$22,670	\$24,822	\$24,822	\$0
Security Aid	\$37,224	\$37,224	\$43,161	\$43,161	\$0
Total Budget	\$8,178,833	\$8,166,121	\$8,471,664	\$8,418,683	-\$52,981



Major Expenditures Increases/Decreases

- Salaries ■ **\$187,004**
- Out of District Tuition Costs ■ **-\$68,917**
- Energy-Gas & Electric ■ **\$30,000**
- Transportation ■ **\$18,275**
- Health Benefits ■ **-\$231,512**



Banked Cap

	Levy Cap	Tax Levy	Banked Cap
2014-15	\$2,427,329	\$2,523,087	\$0
2015-16	\$2,573,548	\$2,596,048	\$0
2016-17	\$2,727,694	\$2,647,969	\$79,725
2017-18	\$2,700,928	\$2,716,683	\$63,970
Amount of Banked Cap used in 2017-18			\$ 15,755



Adequacy Budget

■ 2017-18 Adequacy Budget	\$7,983,117
■ Tax Levy	\$2,716,683
■ Equalization Aid	<u>\$4,893,235</u>
■ Total Adequacy Spending	\$7,609,918
■ District is Below Adequacy	\$ 373,199



Budget Development Priorities

- **Program based budget that strives to deliver academic essentials relative to current educational standards & requirements for the 21st century learner.**
- **Maintain appropriate teacher/student classroom ratio as mandated in order to serve the needs of our high population of at-risk youth.**
- **Maintain health, safety and welfare of the district's students and staff.**
- **Maintain a full complement of special services to meet at-risk students' needs.**
- **This budget maintains extracurricular activities and middle school sports.**



17-18 Tax Levy

CITY OF EGG HARBOR						
LOCAL TAX COMPARISON						
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
General Fund	\$2,280,542	\$2,370,858	\$2,523,087	\$2,596,048	\$2,647,969	\$2,716,683
Debt Service	\$528,353	\$534,821	\$632,510	\$631,304	\$579,383	\$522,943
Total Tax \$	\$2,808,895	\$2,905,679	\$3,155,597	\$3,227,352	\$3,227,352	\$3,239,626
Difference over prior year	\$ 87,793	\$ 96,784	\$ 249,918	\$ 71,755	\$ 0	\$12,274
School Tax Rate	1.2517	1.2907	1.4017	1.4339	1.4419	1.4580
						\$.016 cents
\$100,000 Home	\$1,252	\$1,291	\$1,402	\$1,434	\$1,441	\$1,458
	\$341	\$39	\$111	\$32	\$7	\$16



Questions or Comments
